

**CLASSICS PLANTATION HOMEOWNERS ASSOCIATION
2011 BUDGET MEETING
November 30, 2010**

The 2011 Budget Meeting of the Classics Plantation Homeowners Association was held on Tuesday, November 30, 2010 at The Players Club.

PRESENT Valerie McChesney, Stock Development
Jim Powers, Dorrill Management

Advisory Committee members present

George Jones
Mike Kelly
Don Lewis
Ken Lewis
Charmaine Wilson
Sylvia Smith

Advisory Committee members NOT present

Dick Jury
Jim Parrott
Dan and Janet Brunell
Joyce Kreppel

Non-Advisory Committee members

Ken Lemmer and his wife, Maureen O'Malley
Murray and Delores Barnhardt
Donald and Rosalie Brainard
Ben and Joan Licato

CALL TO ORDER/AGENDA

The meeting was called to order by Ms. McChesney at 9:40 AM.
Those present received copies of the proposed 2011 budget.

NEW BUSINESS

The purpose of the meeting was to review the budget and provide an update on the security system and an update on Hawthorne.

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The budget shows a slight increase due to the new security system that will be installed within the next few weeks. We will be keeping you informed as to when that will occur and I will be onsite with a Cypress Access representative to assist with the initial application of the barcodes to the cars on the day that the system goes online.

A new item under security that was raised at the meeting was securing the pedestrian gates at the back gate. We are looking into how we can integrate these with the access cards that residents use at The Players Club. We will let you know what we find out about this. There will also be a subcommittee to review the current post orders and other security related matters and I will let you know more about that next week. I was out on the property last night and as someone mentioned at the meeting, the back gate is very dark at night. I will be discussing with Stock having an additional light there.

Regarding Hawthorne, due to the developer turning over the community and the amount of units in foreclosure, they are experiencing financial problems. They have told us in the past that they would like to eliminate the guard at the gate and the expense associated with that. Their portion of this expense is approximately \$37,000 annually. They are now taking the position that they can void the shared cost agreement and not pay for the security contract. Needless to say, we (DMG and Stock Development) disagree with this. We are waiting to see what Hawthorne does when they receive their first quarter assessment. As Ms. McChesney stated in the meeting, Stock will cover any shortfall should Hawthorne not pay and legal action will commence. We will keep you informed of any new developments in this regard.

Upon review of the budget, additional comments, concerns and suggestions were shared by residents in attendance.

ADJOURNMENT

The meeting was adjourned at 11:10 AM.

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